

## STATEMENT

on the assigning the Cabinet of Ministers with the task of borrowing financial resources within the framework of the international loan programme

I hereby inform you that during the sitting of 21 January 2010, the Saeima has decided the following:

In order to continue receiving financial resources within the framework of the international loan programme aimed at reducing the consequences caused by the financial and economic crisis, the Saeima instructs the Cabinet of Ministers to borrow financial resources from the International Monetary Fund, the European Union, the Kingdom of Sweden, the Kingdom of Denmark, the Republic of Finland, the Republic of Estonia, the Kingdom of Norway, the International Bank for Reconstruction and Development, the European Bank for Reconstruction and Development, the Czech Republic and the Republic of Poland and to observe the following loan-related provisions:

- 1) the total sum within the framework of the international loan programme must not exceed EUR 7.5 billion;
- 2) the loan is to be used for financing the state budget deficit, ensuring the stability of the financial sector, refinancing the national debt and for state budget loans.

Speaker of the Saeima

G.Daudze

21 January 2010, Riga